



MONARCH SURVEYORS & ENGINEERING CONSULTANTS LIMITED

(Formerly known as Monarch Surveyors & Engineering Consultants Pvt. Ltd.)

सहसा विदधीत न क्रियामविवेकः परमापदां पदम्

Date: April 29, 2026

To,
BSE Limited,
Listing Department/ Department of Corporate Services
PJ Towers, Dalal Street,
Mumbai – 400001

BSE Scrip Code - 544453

ISIN: INE0V0L01028

Sub: Outcome of the Board Meeting held on Wednesday, April 29, 2026.

Ref: Pursuant to Regulation 30 and Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/ Madam,

This is to inform you that the Board of Directors of the Company, at its meeting held today, i.e. on Wednesday, April 29, 2026 has, inter alia, considered and approved the following items:

Audited Financial Results for the half year and year ended March 31, 2026 {Copies of Audited Financial Results adopted and approved by the Board of Directors are enclosed herewith along with Auditors Report as **Annexure I** and Declaration pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, that the Statutory Auditors of the Company have issued an Audit Report with an unmodified opinion on the Audited Financial Results of the Company for the half year and year ended March 31, 2026.

The meeting of the Board of Directors of the Company commenced at 4.00 P.M and concluded at 6.30 P.M.

The above information is also available on the Company's website at <https://www.monarchconsultants.in/>

Kindly take this on your record.

Thanking You.

For and on behalf

Monarch Surveyors and Engineering Consultants Limited

(Formerly known as Monarch Surveyors and Engineering Consultants Private Limited)

Dattatraya Mohaniraj Karpe

Managing Director

DIN: 01155398

Independent Auditor's Report on Half Yearly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To,
The Board of Directors of Monarch Surveyors and Engineering Consultants Ltd,
Pune.

Report on the Audit of Financial Results

Opinion

We have audited the accompanying Statement of Financial Results of **Monarch Surveyors and Engineering Consultants Ltd** ("the Company") for the year ended 31st March, 2026 and the year to date results for the period from 1st April, 2025 and 31st March, 2026 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Financial Results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Accounting Standards and other accounting principles generally accepted in India, of the net profit and other financial information for the year ended 31st March 2026 as well as the year to date results for the period from 1st April, 2025 to 31st March, 2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered



Accountants of India ("the ICAI") together with the ethical requirements that are relevant to our audit of the Financial Results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management and Board of Directors for the Financial Results

This Statements, which is responsibility of Company's Management and approved by Board of Directors, has been prepared on the basis of Financial Statement. The Company's Board of Directors are responsible for the preparation of these financial results that gives a true and fair view of the net profit and other financial information in accordance with recognition and measurement principle laid down in accordance with applicable Accounting Standard prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Financial Statement, the Management and Board of Directors of the Company are responsible for assessing the ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors of the Company is responsible for overseeing the financial reporting process of the Company.



Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the Financial Results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to Financial Statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Evaluate the appropriateness and the reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulations 33 of the Listing Regulations.



- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Financial Results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Financial Results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in the internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The statement includes the results for the half year ended 31st March, 2026 being the balancing figure between the audited figures in respect of the full financial year and the published year to date figures up to 30th September 2025, being the date of the end



of the half year of the current financial year prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting" which were subject to limited review by us.

As stated in Note Number 6 of the Statement, financial information relating to the half year ended 31st March, 2025 prepared in accordance with Accounting Standard 25 "Interim Financial Reporting" by Management have not been subjected to an audit or review by us.

Our opinion is not modified in respect of the above matter.



Date: 29.04.2026
Place: Pune

For C.R.Sagdeo & Co,
Chartered Accountants
F.R.N: 108959W



CA. Piyush V. Luthra
Partner
Membership No.: 174863
UDIN: 26174863ASQYTS5226

Statement of Audited Assets and Liabilities as on 31st March, 2026

(₹ In Lakhs)

Sr No.	Particulars	As at	
		March 31,2026	March 31,2025
		Audited	Audited
I	<u>EQUITY AND LIABILITIES:</u>		
1	Shareholders funds		
(a)	Share Capital	1,415.60	1,040.60
(b)	Reserves and Surplus	21,693.33	9,858.55
		23,108.93	10,899.15
2	Non-Current Liabilities		
(a)	Long Term Borrowings	772.07	1,089.97
(b)	Deferred Tax Liabilities (Net)	54.99	-
(c)	Other Long Term Liabilities	273.23	186.92
		1,100.30	1,276.90
3	Current Liabilities		
(a)	Short Term Borrowings	468.18	338.56
(b)	Trade Payables	1,177.74	1,746.27
	(i) Total Outstanding dues of Micro and Small Enterprises	211.21	407.75
	(ii) Total Outstanding dues of Other than Micro and Small Enterprises	966.53	1,338.51
(c)	Other Current Liabilities	967.08	224.80
(d)	Short Term Provisions	60.03	295.32
		2,673.03	2,604.95
	Total	26,882.26	14,781.00
II	<u>ASSETS:</u>		
1	Non-Current Assets		
(a)	Property, Plant & Equipment and Intangible Assets	4,908.33	4,225.31
	(i) Property, Plant & Equipment	4,800.51	4,184.09
	(ii) Intangible Assets	107.82	41.22
	(iii) Capital Work-in-progress	20.18	-
(b)	Non-current investments	1,300.01	192.34
(c)	Long Term Loans and Advances	145.00	145.00
(d)	Deferred Tax Assets	-	62.12
(e)	Other Non-Current Assets	3,627.79	2,708.80
		10,001.32	7,333.58
2	Current Assets		
(a)	Trade Receivables	5,308.21	3,962.69
(b)	Cash and Bank Balances	2,844.80	1,087.64
(c)	Short Term Loans and Advances	313.42	63.48
(d)	Other Current Assets	8,414.52	2,333.61
		16,880.94	7,447.42
	Total	26,882.26	14,781.00

For C. R. Sagdeo & Co.
Chartered Accountants
F.R.No. : 108959W

Piyush

CA Piyush V. Luthra
Partner
M. No. : 174863
Place: Pune
Date : 29.04.2026
UDIN No. : 26174863ASQYTS5226



For and on behalf of the Board
Monarch Surveyors and Engineering Consultants Limited

Dattatraya M. Karpe

Dattatraya M. Karpe
Managing Director
DIN: 01155398
Place: Pune
Date: 29.04.2026

Sanjay B. Vidwans

CS Naman Kaur
Company Secretary
Place: Pune
Date: 29.04.2026

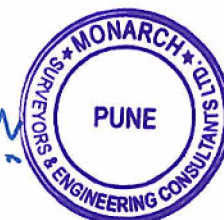
Supriya
Supriya Chougule
Chief Accounting Officer
Place: Pune
Date: 29.04.2026

Sanjay B. Vidwans

Sanjay B. Vidwans
Whole Time Director
DIN: 01176275
Place: Pune
Date: 29.04.2026

Sanjay Kandhari

Sanjay Kandhari
Chief Financial Officer
Place: Pune
Date: 29.04.2026



Monarch Surveyors and Engineering Consultants Limited
CIN - L 45203 PN 1999 PLC 013830
Monarch House, CTS No 434/1, B.T. Kawade Road, Near Kawade Petrol Pump, Ghorpadi, Pune 411036, Maharashtra
Website: www.monarchconsultants.in ; Email: connect@monarchltd.com
Statement of Audited Financial Results for the Period Ended 31st March, 2026

Sr No.	Particulars	Six month period ended			(₹ In Lakhs)	
		March 31, 2026	September 30, 2025	March 31, 2025	Year Ended March 31, 2026	Year Ended March 31, 2025
		Unaudited	Unaudited	Unaudited	Audited	Audited
I)	Revenue from Operations	9,979.27	7,189.79	11,593.44	17,169.06	15,413.62
II)	Other income	348.43	159.51	82.66	507.93	152.47
III)	Total Income (I + II)	10,327.70	7,349.29	11,676.10	17,676.99	15,566.09
IV)	Expenses:					
a.	Operating Charges	4,412.77	2,931.67	4,656.83	7,344.44	6,707.88
b.	Employee benefits expense	1,917.71	1,564.87	1,556.05	3,482.58	2,550.35
c.	Finance Cost	74.85	98.51	96.47	173.36	198.60
d.	Depreciation and amortization expenses	137.85	237.45	195.04	375.30	390.09
e.	Other expenses	609.25	637.29	1,888.34	1,246.53	1,045.04
V)	Total Expenses	7,152.43	5,469.79	8,392.73	12,622.23	10,891.96
VI)	Profit Before Exceptional, Extraordinary Item and Prior Period Items (III - V)	3,175.26	1,879.50	3,283.37	5,054.76	4,674.13
VII)	Exceptional Items	-	-	-	-	-
VIII)	Profit before extraordinary items and tax (VI - VII)	3,175.26	1,879.50	3,283.37	5,054.76	4,674.13
IX)	Extraordinary Items	-	-	-	-	-
X)	Profit Before Tax (VIII - IX)	3,175.26	1,879.50	3,283.37	5,054.76	4,674.13
XI)	Tax expense :					
a.	Current tax	789.21	425.08	566.26	1,214.29	1,132.53
b.	Previous Period tax	-	-	-	-	14.53
c.	Deferred tax charge / (credit)	(39.43)	156.54	21.93	117.11	43.86
XII)	Total tax expense	749.79	581.62	588.19	1,331.41	1,190.91
XIII)	Profit for the year (X - XII)	2,425.48	1,297.88	2,695.17	3,723.36	3,483.22
XIV)	Earnings per equity share :					
1)	Basic (in ₹)	17.13	9.17	19.04	26.30	24.61
2)	Diluted (in ₹)	18.79	10.06	20.88	28.85	26.99

For C. R. Sagdeo & Co.
Chartered Accountants
F.R.No. : 108959W

Piyush

CA Piyush V. Luthra
Partner
M. No. : 174863
Place: Pune
Date : 29.04.2026
UDIN No. : 26174863ASQYT55226



For and on behalf of the Board
Monarch Surveyors and Engineering Consultants Limited

Dattatraya M. Karpe

Dattatraya M. Karpe
Managing Director
DIN: 01155398
Place: Pune
Date: 29.04.2026

Sanjay B. Vidwans

CS Naman Kaur
Company Secretary
Place: Pune
Date: 29.04.2026

Supriya Chougule

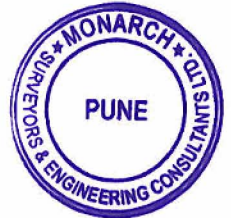
Supriya Chougule
Chief Accounting Officer
Place: Pune
Date: 29.04.2026

Sanjay B. Vidwans

Sanjay B. Vidwans
Whole Time Director
DIN: 01176275
Place: Pune
Date: 29.04.2026

Sanjay Kandhari

Sanjay Kandhari
Chief Financial Officer
Place: Pune
Date: 29.04.2026



Statement of Audited Cash Flow Statement for the Period Ended 31st March, 2026

(₹ In Lakhs)

Sr No.	Particulars	For the Year Ended March 31, 2026	For the Year Ended March 31, 2025
		Audited	Audited
A	Cash Flow From Operating Activities:		
	Profit/(loss) Before Tax	5,054.76	4,674.13
Add:	Depreciation	375.30	390.09
	Interest & Financial Charges	173.36	198.60
	Gratuity Provision	273.23	32.79
Less:	Interest and Dividend Income	(507.93)	(148.45)
	Profit on Sale of Assets	(4.42)	0.00
	Operating profit before Working Capital Changes	5364.31	5,147.16
	(Increase)/Decrease in Trade Receivables	(1,345.52)	(2,976.51)
	(Increase)/Decrease in Other Current Assets	(6,080.90)	(1,673.00)
	(Increase)/Decrease in Other Long Term Loans and Advances	0.00	0.00
	(Increase)/Decrease in Other Short Term Loans and Advances	(249.93)	13.76
	Increase/(Decrease) in Trade Payables	(568.52)	774.70
	Increase/(Decrease) in Other Current Liabilities	742.28	(26.32)
	Increase/(Decrease) in Short Term Provisions	(235.30)	138.73
	Increase/(Decrease) in Other Long Term Liabilities	(186.92)	29.28
	Net Cash Flow from Operating Activities	(2,560.51)	1,427.80
	Taxes Paid	(1,214.29)	(1,147.05)
	Net Cash Flow from Operating Activities	(3,774.81)	280.75
B	Cash Flow from Investing Activities		
Add:	Interest and Dividend Income	507.93	148.45
	Sale of fixed Assets	5.43	0.00
Less:	Purchase of Fixed Assets and WIP	(1,079.51)	(1,530.37)
	(Increase)/Decrease in Other Non Current Assets	(918.99)	1,395.53
	(Increase)/Decrease in Non Current investments	(1,107.67)	(192.34)
	Net Cash Flow from Investing Activities	(2,592.81)	(178.38)
C	Cash flow from Financing Activities		
Add:	Term loan taken - Short Term	129.62	31.04
	Term loan taken - Long Term	(317.90)	101.20
	Proceeds from Issue of Equity Shares	9,375.00	0.00
Less:	Interest & Charges	(173.36)	(198.60)
	Issue Expenses Related to IPO	(888.57)	0.00
	Net Cash flow from Financing Activities	8124.78	(66.39)
	Net Increase/(Decrease) in cash and cash equivalents	1757.16	35.63
	Cash and Cash equivalents as on 01-04-2025 (Op. Bal)	1087.64	1052.00
	Cash and Cash equivalents as on 30.09.2025 (Cl. Bal)	2844.80	1,087.64
	Cash and Cash components		
	Balance with Bank	1285.28	263.90
	Fixed Deposits	1556.18	816.53
	Cash in hand	3.34	7.21
	Total	2844.80	1087.64

For C. R. Sagdeo & Co.
Chartered Accountants
F.R.No. : 108959W

Piyush

CA Piyush V. Juthra
Partner
M. No. : 174863
Place: Pune
Date : 29.04.2026
UDIN No. : 26174863ASQYTS5226



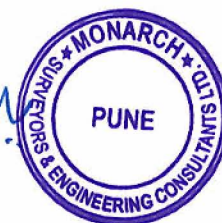
For and on behalf of the Board
Monarch Surveyors and Engineering Consultants
Limited

Dattatraya M. Karpe

Dattatraya M. Karpe
Managing Director
DIN: 01155398
Place: Pune
Date : 29.04.2026

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DIN: 01176275
Place: Pune
Date : 29.04.2026



CS Naman Kaur

CS Naman Kaur
Company Secretary
Place: Pune
Date : 29.04.2026

Sanjay Kandhari

Sanjay Kandhari
Chief Financial Officer
Place: Pune
Date : 29.04.2026

Supriya Chougule

Supriya Chougule
Chief Accounting Officer
Place: Pune
Date: 29.04.2026

Notes forming part of the Financial Results:

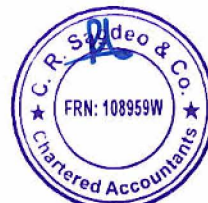
1. The Financial Results for the half year and year ended March 31, 2026 of the Company has been reviewed and recommended by Audit Committee and approved by the Board of Directors at their meeting held on April 29, 2026. The Statutory auditor of the Company have expressed an unmodified audit opinion.
2. The Financial Results of the Company for the half year ended and year ended March 31, 2026 have been prepared in accordance with the recognition and measurement principles laid down in the Accounting Standards as prescribed under Section 133 of the Companies Act, 2013 read with rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended and other accounting principles generally accepted in India.
3. The Company operates in single segment of engineering services and survey. Hence, no separate segment disclosures is required under AS 17 "Segment Reporting".
4. The Company has completed Initial Public Offering (IPO) of its 37,50,000 Equity Shares by way of Fresh Equity Shares at a price of 250 per share. The Company's Equity Shares got listed on SME Platform of BSE Limited on July 29, 2025.

The details of utilization & Unutilized IPO proceeds of Rs. 93.75 Crores are as follows:

(Amount in Crores)			
Particulars	Proceeds	Utilization upto 31 st March,2026	Unutilized as on 31 st March,2026
Funding Capital Expenditure for purchase of machinery	31.99	4.76	27.23
To Meet Working Capital Requirements	30.00	14.15	15.85
General corporate purposes	22.81	0.16	22.65
Issue Related Expenses	8.95	8.24	0.71
Total Rs.	93.75	27.32	66.43

The Company have invested the above unutilized amount of Rs.66.43 Crore in the form of fixed deposit.

5. The equity shares of the company are listed on SME Stock Exchange as referred in Chapter XB of the SEBI (Issue of Capital and Disclosure requirements) Regulations, 2009 and hence exempted from



compulsory adoption of Ind AS for preparation of Unaudited Financial Results vide notification dated 16th February 2015 issued by the Ministry of Corporate Affairs.

6. On July 29, 2025, the equity shares of the Company got listed on BSE Limited (BSE SME Platform) Accordingly, these are the first year results after the listing of the shares and consequently, comparative numbers of the half year ended March 31, 2025 were not subjected to audit or limited review by the statutory auditor of the Company and the Unaudited Financial Results for the half year ended March 31, 2025 have been extracted from the audited financial statements for the year ended March 31 2025. However, Management has exercised necessary due diligence in preparing the financial results of these periods.

7. The figures for the half year ended March 31, 2026 are the balancing figures between the audited financial figures of the full financial year ended March 31, 2026 and unaudited half year ended September 30, 2025. Further, the financial results for half year ended September, 30 2025 was subject to limited review by the statutory auditor of the Company.

8. With effect from November 21, 2025, the Government of India has consolidated existing labour legislations into a unified framework comprising of four Labour Codes collectively referred to as the 'New Labour Codes'. However, the corresponding Rules under these New Labour Codes are yet to be notified. The Company has estimated and recorded past service cost which is not material based on the best available information and review of the existing wage structure. The Company continues to monitor the finalization of Central/State Rules and clarification from the Government of India on several aspects of the New Labour Codes and would provide appropriate accounting effect based on such developments and consequent Management decisions in this regard.

9. The EPS for the half year ended March 31, 2026, September 30, 2025 and March 31, 2025 have not been annualised.

10. The figures of the previous periods/year have been re-grouped, reclassified and rearranged, wherever necessary, to confirm to the current period presentation.

For. C. R. Sagdeo & Co.,
Chartered Accountants.,
F.R.No.: 108959W

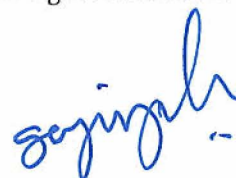


CA. Piyush V. Luthra
Partner
M.No.: 174863
Date: 29th April, 2026
Place: Pune

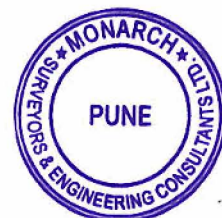
For and on behalf of the Board
Monarch Surveyors and Engineering Consultants Limited



Dattatraya M. Karpe
Managing Director
DIN:01155398



Sanjay B. Vidwans
Whole Time Director
DIN:01176275

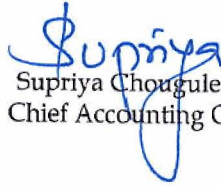




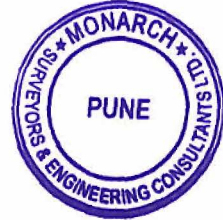
CS Naman Kaur
Company Secretary



Sanjay Kandhari
Chief Financial Officer



Supriya Chougule
Chief Accounting Officer





MONARCH SURVEYORS & ENGINEERING CONSULTANTS LIMITED

(Formerly known as Monarch Surveyors & Engineering Consultants Pvt. Ltd.)

सहसा विदधीत न क्रियामविवेकः परमापदां पदम्

Date: April 29, 2026

To,
BSE Limited,
Listing Department/ Department of Corporate Services
PJ Towers, Dalal Street,
Mumbai – 400001

BSE Scrip Code - 544453
ISIN: INE0VOL01028

Ref: Pursuant to Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/ Madam,

In terms of the provisions of the Regulations 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby state that the Statutory Auditors of the Company, M/s C. R. Sagdeo & Co., Chartered Accountants (FRN: 108959W), have issued an Audit Report with an unmodified opinion on the Audited Standalone Financial Results of the Company for the half year and year ended March 31, 2026.

Kindly take this on your record.

Thanking You.

For and on behalf

Monarch Surveyors and Engineering Consultants Limited

(Formerly known as Monarch Surveyors and Engineering Consultants Private Limited)

Dattatraya Mohaniraj Karpe
Managing Director
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