



Consent Letter

Date: September 20, 2024

To,

**The Board of Directors,
Monarch Surveyors and Engineering Consultants Limited**
Monarch House, CTS No. 434/1, Near
Kawade Petrol Pump, Ghorpadi Gaon,
Hadapsar (N.V.), Haveli, Pune,
Maharashtra-411036, India.

Dear Sir,

Sub: Proposed SME Initial Public Issue of “Monarch Surveyors and Engineering Consultants Limited”

We, **Beeline Capital Advisors Private Limited**, hereby give our consent to act as the **Book Running Lead Manager** to the Proposed Public issue of **Monarch Surveyors and Engineering Consultants Limited** on the SME Platform of BSE Limited (BSE SME) pursuant to the provisions of section 26 of the Companies Act, 2013 and have no objection in our name being inserted as the Book Running Lead Manager to the Issue in the Draft Red Herring Prospectus/ Red Herring Prospectus / Prospectus which the company intends to issue in respect thereof.

We authorize “**Monarch Surveyors and Engineering Consultants Limited**” to deliver a copy of this consent letter to SEBI/ Stock Exchanges / Registrar of Companies, pursuant to the provisions of section 23, 26 & 32 of the Companies Act, 2013 and SEBI (ICDR) Regulations 2018, as amended time to time.

We confirm that, we are authorized to Act as Book Running Lead Manager to the issue in accordance with the Section 12 of SEBI Act, 1992.

Yours faithfully,

For Beeline Capital Advisors Private Limited

**Nikhil Shah
Director
DIN: 02507020**



BEELINE CAPITAL ADVISORS PRIVATE LIMITED

CIN: U67190GJ2020PTC114322

SEBI Registration No.: INM000012917

Regd. Office: B 1311-1314 Thirteenth Floor Shilp Corporate Park Rajpath Rangoli Road Thaltej

Ahmedabad - 380054 India

Phone: +91-79-48407357/ E-Mail: nikhil@beelinemb.com

Date: 24-09-2024

To,
The Board of Directors
Monarch Surveyors & Engineering Consultants Limited
“Monarch House”, CTS No. 434/1,
Near Kawade Petrol Pump, Hadapsar (NV)
Haveli, Pune-411036

Dear Sir/Madam,

Sub: Proposed initial public offering of equity shares of Face value Rs. 10 each (“Equity Shares”)
Monarch Surveyors & Engineering Consultants Limited (“Company”) (referred to as the “Offer”).

We, the undersigned, do hereby confirm that we are Registrar to the Issue to the Company. We also provide our consent for our name to be inserted as a ‘Registrar to the Issue to the Company’ in the draft red herring prospectus (“**DRHP**”) to be filed with the Bombay Stock Exchange Limited where the Equity Shares of the Company are proposed to be listed (“**Stock Exchange**”) and disseminated on the website of the Securities and Exchange Board of India (“**SEBI**”), the red herring prospectus (“**RHP**”) and the prospectus (“**Prospectus**”) to be filed with the Registrar of Companies (“**RoC**”), SEBI, the Stock Exchange (collectively referred to as the “**Offer Documents**”) and any other document to be issued or filed in relation to the Issue. The following information in relation to us may be disclosed:

Name: Bigshare Services Private Limited
Address: S6-2, 6th Floor, Pinnacle Business Park, Mahakali Caves Road, next to Ahura Centre, Andheri East, Mumbai- 400093, Maharashtra, India.
Contact person: Mr. Ganesh Shinde
Telephone number: +91 22 62638200
Fax number: +91 22 62638299
E-mail ID: ipo@bigshareonline.com
Website: <https://www.bigshareonline.com>
CIN: U99999MH1994PTC076534

We confirm that we will immediately inform the Book Running Lead Manager appointed in respect of the Issue, of any changes to the above information until the date when the Equity Shares offered in this Issue receive final listing and trading approval from the Stock Exchange and commence trading on the Stock Exchange. In the absence of any such communication from us, the above information should be taken as updated information until the commencement of listing and trading on the Stock Exchange.

We hereby authorize you to deliver this certificate to the SEBI, Stock Exchange, RoC and other statutory, regulatory or governmental authority, as may be required. This certificate may be relied on by the Book Running Lead Manager and the legal advisor in relation to the Issue and to assist the Book Running Lead Manager in conducting and documenting their investigation of the affairs of the Company in connection with the Issue and for the purpose of any defence the Book Running Lead Manager may wish to advance in any claim or proceeding in connection with the Issue.

CIN : U99999MH1994PTC076534

We also consent to the extracts of this certificate being used for disclosure in the Offer Documents to be issued by the Company in relation to the Issue and other Issue related materials. This certificate may be produced in any actual or potential proceeding or actual or potential dispute relating to or connected with the Issue or otherwise in connection with the Issue.

All capitalized terms not defined herein would have the same meaning as attributed to it in the DRHP of the Company.

**Yours faithfully,
For Bigshare Services Private Limited**



Name: Jibu John
Designation: General Manager

Place: Mumbai

CIN : U99999MH1994PTC076534

Office No S6-2, 6th Floor, Pinnacle Business Park, Next to Ahura Centre, Mahakali Caves Road, Andheri (East) Mumbai - 400 093.
Tel. : +9122 6263 8200 • Fax : +9122 6263 8299 • Email : info@bigshareonline.com • Website : www.bigshareonline.com
Regd. Office: E-2/3, Ansa Industrial Estate, Sakivihar Road, Saki Naka, Andheri (E), Mumbai - 400 072. India.

[copy of the registration certificate]

निर्गम रजिस्ट्रार और शेयर अंतरण अभिकर्ता	प्रारूप B FORM B	REGISTRARS TO AN ISSUE AND SHARE TRANSFER AGENTS
भारतीय प्रतिभूति और विनियम बोर्ड SECURITIES AND EXCHANGE BOARD OF INDIA [निर्गम-रजिस्ट्रार और शेयर अंतरण अभिकर्ता] विनियम, 1993 (Registrars to an issue and Share transfer agents) Regulations, 1993 (विनियम 8) (Regulation 8)		
001343	रजिस्ट्रीकरण का प्रमाणपत्र CERTIFICATE OF REGISTRATION	Regulation 8A PERMANENT REGISTRATION
I. बोर्ड, भारतीय प्रतिभूति और विनियम अधिनियम, 1992 के अधीन बढाये गए नियमों और विनियमों के साथ पठित उस अधिनियम की धारा 12 की उपधारा (1) द्वारा प्रदत्त शक्तियों का प्रयोग करते हुए प्रवर्ग-I में निर्गम-रजिस्ट्रार और शेयर अंतरण अभिकर्ता/प्रवर्ग-II में निर्गम-रजिस्ट्रार/शेयर* अंतरण अभिकर्ता के रूप में I. In exercise of the powers conferred by sub-section (1) of section 12 of the Securities and Exchange Board of India Act, 1992 read with the rules and regulations made thereunder, the Board hereby grants a certificate of registration to BIGSHARE SERVICES PVT LTD E/2-3, ANSA INDUSTRIAL ESTATE SAKI - VIHAR ROAD, SAKINAKA ANDHERI (E), MUMBAI-400 072 को नियमों की शर्तों के अधीन रहते हुए और विनियमों के अनुसार क्रियाकलाप करते के लिए, जैसे उसमें विनिर्दिष्ट है, इसके द्वारा रजिस्ट्रीकरण का प्रमाणपत्र देता है। as registrars to an issue and share transfer agent in Category I*/'registrar to an issue'/'share transfer agent' in Category II, subject to the conditions in the rules and in accordance with the regulations to carry out the activities as specified therein. II. निर्गम-रजिस्ट्रार और शेयर अंतरण अभिकर्ता का रजिस्ट्रीकरण कोड II. Registration Code for the registrar to an issue and share transfer agent is INR000001385 This certificate of registration shall be valid for permanent, unless suspended or cancelled by the Board. III. जब तक नवीकृत न किया जाए, रजिस्ट्रीकरण प्रमाणपत्र तक विधिमान्य है। III. Unless renewed, the certificate of registration is valid from		
MUMBAI		आदेश से भारतीय प्रतिभूति और विनियम बोर्ड के लिए और उसकी ओर से By order For and on behalf of Securities and Exchange Board of India
स्थान Place	तारीख Date	K. SARAVANAN प्राधिकृत हस्ताक्षरकर्ता Authorised Signatory
APRIL 09, 2013		
*जो लागू न हो उसे काट दें। *Delete whichever is not applicable		

CIN : U99999MH1994PTC076534

Office No S6-2, 6th Floor, Pinnacle Business Park, Next to Ahura Centre, Mahakali Caves Road, Andheri (East) Mumbai - 400 093.
Tel. : +9122 6263 8200 • Fax : +9122 6263 8299 • Ema il : info@bigshareonline.com • Website : www.bigshareonline.com
Regd. Office: E-2/3, Ansa Industrial Estate, Sakivihar Road, Saki Naka, Andheri (E), Mumbai - 400 072. India.

Annexure A

We hereby confirm that as on date the following details in relation to our registration with the Securities and Exchange Board of India as a Category 1 (Registrar & Transfer Agent) is true and correct:

Registration Number	INR000001385
Date of registration/ Renewal of registration	April 09, 2013
Date of expiry of registration	No, Permanent Registration
If applied for renewal, date of application	N A
Any communication from SEBI prohibiting the entity from acting as the intermediary	N A
Any enquiry/ investigation being conducted by SEBI	No
Details of any penalty imposed by SEBI	No
Details of Registration Fees paid to SEBI	Fees paid till May 2025

CIN : U99999MH1994PTC076534

LEENA JAIN
PRACTISING COMPANY SECRETARY
70-71, SHREENATH REGENCY, SUDAMA NAGAR,
JAIPUR-302029
MOB: 9001994925; E-MAIL: VLCJAIN.LEENA@GMAIL.COM

Consent Letter

Date: September 27, 2024

To,

The Board of Directors
Monarch Surveyors and Engineering Consultants Limited
Monarch House, CTS No. 434/1,
Near Kawade Petrol Pump, Ghorpadi Gaon,
Hadapsar(N.V.), Haveli,
Pune, Maharashtra, India, 411036

Dear Sir(s),

Sub: Proposed SME Initial Public Offer (IPO) of Monarch Surveyors and Engineering Consultants Limited

I, the undersigned, hereby certify that the information given below is correct and give my consent to my name being included as "**Legal Advisors to the Issue**" to the Proposed Public Issue of **Monarch Surveyors and Engineering Consultants Limited** on the SME Platform of BSE Limited pursuant to the provisions of Section 26 and 32 of the Companies Act, 2013 and have no objection in my name being inserted as Legal Advisors to the Issue in the Draft Red Herring Prospectus /Red Herring Prospectus /Prospectus which the company intends to issue in respect of the proposed issue of equity shares.

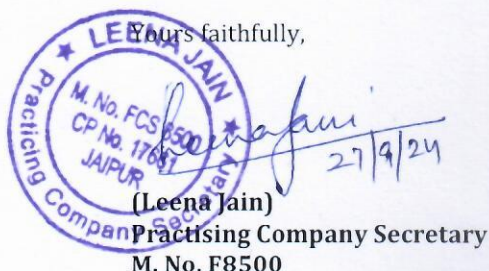
I authorize you to deliver a copy of this consent letter to SEBI/ Stock Exchange/ Registrar of Companies, pursuant to the provisions of Section 26 and 32 of the Companies Act, 2013 and SEBI (ICDR) Regulations, 2018, as amended from time to time and to other regulatory authorities as may be required.

Details of the Contact Person:

Name:	Leena Jain
Address:	Flat No. T2, Shreenath Regency, Plot No 70-71, Sudama Nagar, Jaipur 302029
Telephone:	+91- 9001994925
Fax:-	Nil
Website:-	Nil
Email id:	vlcjain.leena@gmail.com
Contact Person:	CS Leena Jain

Thanking you,

Yours faithfully,


(Leena Jain)
Practising Company Secretary
M. No. F8500

Consent Letter

Date: December 10, 2024

To,

The Board of Directors,
Monarch Surveyors and Engineering Consultants Limited
Monarch House, CTS No. 434/1, Near
Kawade Petrol Pump, Ghorpadi Gaon,
Hadapsar (N.V.), Haveli, Pune,
Maharashtra-411036, India.

Dear Sir,

Sub: Proposed SME Initial Public Issue (IPO) of “Monarch Surveyors and Engineering Consultants Limited”

We, Spread X Securities Private Limited, hereby give our consent to act as the **Market Maker** to the Proposed Public issue of **Monarch Surveyors and Engineering Consultants Limited** on the SME Platform of BSE Limited (BSE SME) pursuant to the provisions of section 26 of the Companies Act, 2013 and have no objection in our name being inserted as the Market Maker to the Issue in the Red Herring Prospectus/ Prospectus which the company intends to issue in respect thereof.

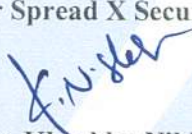
Name	Spread X Securities Private Limited
Correspondence Address:	Shilp Corporate Park, B Block, 13 th Floor, B-1309 Near Rajpath Club, Rajpath, Rangoli Road, S-G Highway, Ahmedabad-380054, Gujarat, India
Tel No.:	079-69072020
E-mail:	info@spreadx.in
Website:	www.spreadx.in
Contact Person:	Mrs. Khushbu Nikhilkumar Shah
SEBI Registration No.:	IN2000310930

We authorize “**Monarch Surveyors and Engineering Consultants Limited**” to deliver a copy of this consent letter to SEBI/ Stock Exchanges/ Registrar of Companies, pursuant to the provisions of section 23, 26 & 32 of the Companies Act, 2013 and SEBI (ICDR) Regulations 2018, as amended time to time.

We confirm that, we are authorized to Act as Market Maker to the issue in accordance to the Section 12 of SEBI Act, 1992.

Yours faithfully,

For Spread X Securities Private Limited


Mrs. Khushbu Nikhilkumar Shah
Director
DIN: 02507013

**SpreadX Securities Private Limited**

B/1309, Shilp Corporate Park,
Nr. Rajpath Club, Rajpath Rangoli Road,
S.G. Highway, Ahmedabad-380054

Ph : +91 079-6907 2020
E : info@spreadx.in
W : www.spreadx.in

SEBI REG. No. INZ000310930
CIN : U65999GJ2022PTC133525
Member: NSE - BSE - CDSL



Consent Letter

Date: December 10, 2024

To,

**The Board of Directors,
Monarch Surveyors and Engineering Consultants Limited**
Monarch House, CTS No. 434/1, Near
Kawade Petrol Pump, Ghorpadi Gaon,
Hadapsar (N.V.), Haveli, Pune,
Maharashtra-411036, India.

Dear Sir,

Sub: Proposed SME Initial Public Issue (IPO) of “Monarch Surveyors and Engineering Consultants Limited”

We, **Beeline Capital Advisors Private Limited**, hereby give our consent to act as the **Underwriters** to the Proposed Public issue of **Monarch Surveyors and Engineering Consultants Limited** on the SME Platform of BSE Limited (BSE SME) pursuant to the provisions of section 26 of the Companies Act, 2013 and have no objection in our name being inserted as the **Underwriter** to the Issue in the Red Herring Prospectus/ Prospectus which the company intends to issue in respect thereof.

We authorize “**Monarch Surveyors and Engineering Consultants Limited**” to deliver a copy of this consent letter to SEBI/ Stock Exchanges/ Registrar of Companies, pursuant to the provisions of section 23, 26 & 32 of the Companies Act, 2013 and SEBI (ICDR) Regulations 2018, as amended time to time.

We confirm that, we are authorized to Act as Underwriter to the issue in accordance to the Section 12 of SEBI Act, 1992.

Yours faithfully,

For Beeline Capital Advisors Private Limited

**Nikhil Shah
Director
DIN: 02507020**



BEELINE CAPITAL ADVISORS PRIVATE LIMITED

CIN: U67190GJ2020PTC114322

SEBI Registration No.: INM000012917

Regd. Office: B 1311-1314 Thirteenth Floor Shilp Corporate Park Rajpath Rangoli Road Thaltej

Ahmedabad - 380054 India

Phone: +91-79-48407357/ E-Mail: nikhil@beelinemb.com

Consent Letter

Date: December 10, 2024

To,

The Board of Directors,
Monarch Surveyors and Engineering Consultants Limited
Monarch House, CTS No. 434/1, Near
Kawade Petrol Pump, Ghorpadi Gaon,
Hadapsar (N.V.), Haveli, Pune,
Maharashtra-411036, India.

Dear Sir,

Sub: Proposed SME Initial Public Issue (IPO) of "Monarch Surveyors and Engineering Consultants Limited"

We, the undersigned, do hereby consent to act as the Syndicate Member to the issue and our name, along with other details as given below, being inserted as Syndicate Member in the Red Herring Prospectus/ Prospectus which the company intends to file with the Securities and Exchange Board of India ("SEBI"), and the stock exchange(s) where the Equity Shares are proposed to be listed ("Stock Exchange(s)") and register with the Registrar of Companies, Pune ("Roc"). The following details with respect to us may be disclosed in the aforementioned offer related documents.

Name:	Spread X Securities Private Limited
Address:	Shilp Corporate Park, B Block, 13 th Floor, B-1309 Near Rajpath Club, Rajpath, Rangoli Road, S-G Highway, Ahmedabad-380054, Gujarat, India
Contact person:	Mrs. Khushbu Nikhilkumar Shah
Telephone number:	079-69072020
E-mail ID:	info@spreadx.in
Website:	www.spreadx.in
SEBI registration number:	IN2000310930

We further confirm that the above information in relation to us is true and correct.

We authorize you to deliver a copy of this letter of consent to the RoC, Pursuant to the provisions of Sections 26 and 32 of the Companies Act, 2013, and the rules and regulations, each as amended, SEBI, Stock Exchanges or any other regulatory authority.

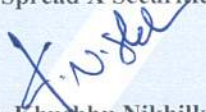
We confirm that we will immediately inform the Company and the Book Running Lead Manager to the Issue of any changes to the information stated in this letter till the date the Equity Shares commence trading on the Stock Exchange. In the absence of any such communication from us, the information stated in this letter should be taken as updated information.

This letter can be relied on by you, the book running lead manager appointed in relation to the Issue and the legal advisors to each of the Company and the book running lead manager.

All capitalized terms not defined herein would have the same meaning as attributed to it in the Red Herring Prospectus/ prospectus of the Company.

Yours faithfully,

For Spread X Securities Private Limited


Mrs. Khushbu Nikhilkumar Shah
Director
DIN: 02507013

**SpreadX Securities Private Limited**

B/1309, Shilp Corporate Park,
Nr. Rajpath Club, Rajpath Rangoli Road,
S.G. Highway, Ahmedabad-380054

Ph : +91 079-6907 2020
E : info@spreadx.in
W : www.spreadx.in

SEBI REG. No. INZ000310930
CIN : U65999GJ2022PTC133525
Member: NSE - BSE - CDSL

Consent from Monitoring Agency

Date: June 20, 2025

To,
Dattatraya Mohaniraj Karpe
Managing Director
Monarch Surveyors And Engineering Consultants Limited
Monarch House Surveye No 50-2A,
B. T. Kawde Road, Ghorpadi
Pune – 411036

Dear Sir/Ma'am,

Sub: Proposed initial public offering of equity shares of face value ₹ 10/- each ("Equity Shares") aggregating up to INR 100.00 Cr. by Monarch Surveyors And Engineering Consultants Limited (the "Company" and such issue, the "Issue").

We, CARE Ratings Limited ("CARE"), consent to the inclusion of our name and the details mentioned herein, as the Monitoring Agency to the Issue and to the inclusion the information contained in this letter in the red herring prospectus ("RHP") and the prospectus ("Prospectus") (collectively, the "Offer Documents") which the Company intends to file, with the Securities and Exchange Board of India ("SEBI"), Registrar of Companies, Pune and the stock exchanges where the Equity Shares are proposed to be listed ("Stock Exchanges"), as applicable and any other document in relation to the Offer as per applicable law.

The following details with respect to us may be disclosed in the Offer Documents:

Name: **CARE Ratings Limited**

Address: 4th Floor, Godrej Coliseum, Somaiya Hospital Road, Off Eastern Express Highway, Sion (East), Mumbai 400 022.

Telephone number: (079) 40265656

E-mail ID: Alap.Mehta@careedge.in

Website: www.careratings.com

Contact person: Mr. Alap Mehta

SEBI registration number: IN/CRA/004/1999

CIN: L67190MH1993PLC071691

We enclose a copy of our registration certificate and declaration regarding our registration with SEBI in the required format (**Annexure A**). We also certify that our registration is valid as on date and that we have not been prohibited or debarred by SEBI, any other regulatory authority, court or tribunal from acting as an intermediary in capital market issues. We have also not been debarred from functioning as a credit rating agency by any regulatory authority.

We confirm that the information in this certificate is true, correct, accurate, and not misleading in any material respect. CARE's consent is subject to the Company ensuring its compliance with applicable laws in relation to the Offer and that there is no misrepresentation/ modification to above mentioned information which is required to be reproduced on an "as is" basis.



CARE Ratings Limited

Alap Mehta

We confirm that we will immediately communicate any changes to the above information in writing to the Company, until the date when the Equity Shares commence trading on the Stock Exchanges. In the absence of any such communication from us, the above information should be considered as updated information until the Equity Shares commence trading on the Stock Exchanges pursuant to the Offer.

This consent letter may be relied upon by the Company, the Book Running Lead Managers and the legal advisors to each of the Company and the Book Running Lead Managers. We hereby consent to the submission and disclosure of this consent letter as may be necessary to the SEBI, the RoC, the Stock Exchanges and any other regulatory, statutory or judicial authorities as may be required and/or for the records to be maintained by the Book Running Lead Managers in accordance with applicable law.

The Monitoring Agency and its affiliates have no fiduciary relationship in connection with the Company. The Monitoring Agency and its affiliates also do not act as an expert to the extent defined under Section 2(38) of the Companies Act, 2013. While the Monitoring Agency obtains information from sources it believes to be reliable, it does not perform an audit and undertakes no independent verification of any information/ certifications/ statements it receives from auditors, lawyers, chartered engineers or other experts, and relies on in its reports.

All capitalised terms used herein, unless otherwise specifically defined, shall have the same meaning as ascribed to them in the Offer Documents.

Yours faithfully,

For **CARE Ratings Limited**

Alap Mehta



Authorized Signatory

Name: Alap Mehta

Designation: Director

Date: June 20, 2025

CARE Ratings Limited

32, Titanium, Prahaladnagar Corporate Road
Satellite, Ahmedabad - 380 015
Tel: +91-79-4026 5656 Fax.: +91-79-4026 5657

CORPORATE OFFICE: 4th Floor, Godrej Coliseum, Somaiya
Hospital Road,
Off Eastern Express Highway, Sion (E), Mumbai - 400 022.
Tel.: +91-22-6754 3456 Fax: +91-22-6754 3457
Email: care@careedge.in • www.careedge.in

LALBAH/2024-25/SEPT/12

Date: - 12-09-2024

To,

The Board of Directors**Monarch Surveyors and Engineering Consultants Limited**

Monarch House, CTS No. 434/1, Near Kawade Petrol Pump, Ghorpadi Gaon, Hadapsar (N.V.), Haveli, Pune – 411 036

Dear Sirs,

Proposed initial public offering (the "Issue") of equity shares of ₹ 10 (the "Equity Shares") by Monarch Surveyors and Engineering Consultants Limited (the "Company")

We, the undersigned, consent to our name being inserted as a banker to the Company in the Draft Red Herring Prospectus/the Red Herring Prospectus/Prospectus to be filed by the Company with stock exchange where the Equity Shares of the Company are proposed to be listed and for the purpose of registration with the Registrar of Companies (the "RoC") in respect of the Issue and any other document to be issued or filed in relation to the Issue (collectively, the "Offer Documents"), pursuant to the provisions of Section 26 and Section 32 of the Companies Act, 2013. The following details with respect to us may be disclosed in the Offer Documents:

Name: Bank of Baroda

Address: LBS Marg Branch, Shivprakash Soc, Panmala, LBS Marg, Pune, Maharashtra – 411 030

Tel: [●] 020-29991398

Fax: [●]

Email: [●]lalbah@bankofbaroda.co.in

Website: [●]www.bankofbaroda.com

Contact Person: [●]

We further confirm that the above information in relation to us is true and correct, not misleading and without omission of any matter that is likely to mislead and adequate to enable investors to make a well-informed decision.

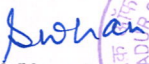
We undertake to inform the Company and the LM promptly, in writing, of any changes to the above information until the Equity Shares commence trading on the Stock exchange. In the absence of any such communication from us, the abovementioned information should be considered as updated information until the Equity Shares commence trading on the Stock exchange, pursuant to the Issue.

This letter may be relied upon by the legal counsel and LM appointed in relation to the Issue. We hereby consent for submission of this letter to the Securities and Exchange Board of India, Stock exchange, RoC and any other authority as may be required by law. We further consent to the aforementioned details being included for the records to be maintained by the LM in connection with the Issue and in accordance with applicable laws.

Capitalized terms not defined herein would have the same meaning as attributed to it in the Offer Documents.

Yours faithfully,

For Bank of Baroda


Authorised Signatory**Name: Shilpa Pradhan****Designation: Senior Manager**

cc:

Beeline Capital Advisors Private LimitedShilp Corporate Park, B Block,
13th Floor, B-1311-1314, Near Rajpath Club,
Rajpath Rangoli Road, S.G. Highway,
Ahmedabad, Gujarat- 380054.**L.B.S.Marg Branch, Ridhi Sidhi Apartment, Sinhgad Road,
Pune – 411030 India.**Phone: 91-20-24308337, 24308336, Fax: 91-20-2432 9639 Web: www.bankofbaroda.com,Email: lalbah@bankofbaroda.co.in

NEFT/RTGS: BARB0LALBAH

Date: 21-09-2024

To,

The Board of Directors

Monarch Surveyors and Engineering Consultants Limited

Monarch House, CTS No. 434/1, Near Kawade Petrol Pump, Ghorpadi Gaon, Hadapsar (N.V.), Haveli, Pune - 411 036

Dear Sirs,

Proposed initial public offering (the "Issue") of equity shares of ₹ 10 (the "Equity Shares") by Monarch Surveyors and Engineering Consultants Limited (the "Company")

We, the undersigned, consent to our name being inserted as a banker to the Company in the Draft Red Herring Prospectus/the Red Herring Prospectus/Prospectus to be filed by the Company with stock exchange where the Equity Shares of the Company are proposed to be listed and for the purpose of registration with the Registrar of Companies (the "RoC") in respect of the Issue and any other document to be issued or filed in relation to the Issue (collectively, the "Offer Documents"), pursuant to the provisions of Section 26 and Section 32 of the Companies Act, 2013. The following details with respect to us may be disclosed in the Offer Documents:

Name: HDFC Bank

Address: PLOT NO 3, GROUND FLOOR, LAUKIK APARTMENT, CTS NO 870 BHANDARKAR ROAD PUNE

Tel: 9730689176

Fax:

Email: Shubham.dhoke1@hdfcbank.com

Website: www.hdfcbank.com

Contact Person: Shubham Dhoke

We further confirm that the above information in relation to us is true and correct, not misleading and without omission of any matter that is likely to mislead and adequate to enable investors to make a well-informed decision.

We undertake to inform the Company and the LM promptly, in writing, of any changes to the above information until the Equity Shares commence trading on the Stock exchange. In the absence of any such communication from us, the abovementioned information should be considered as updated information until the Equity Shares commence trading on the Stock exchange, pursuant to the Issue.

This letter may be relied upon by the legal counsel and LM appointed in relation to the Issue. We hereby consent for submission of this letter to the Securities and Exchange Board of India, Stock exchange, RoC and any other authority as may be required by law. We further consent to the aforementioned details being included for the records to be maintained by the LM in connection with the Issue and in accordance with applicable laws.

Capitalized terms not defined herein would have the same meaning as attributed to it in the Offer Documents.

Yours faithfully,

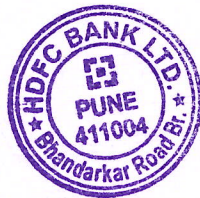
For HDFC Bank


Authorised Signatory

Name : Shubham Dhoke

Employee Id : S60761

Designation : Relationship Manger, HDFC Bank Ltd



cc:

Beeline Capital Advisors Private Limited

Shilp Corporate Park, B Block,

www.hdfcbank.com

Date: September 20, 2024

To,

The Board of Directors

Monarch Surveyors and Engineering Consultants Limited

Monarch House, CTS No. 434/1, Near Kawade Petrol Pump, Ghorpadi Gaon, Hadapsar (N.V.), Haveli, Pune – 411 036

Dear Sirs,

Proposed initial public offering (the “Issue”) of equity shares of ₹ 10 (the “Equity Shares”) by Monarch Surveyors and Engineering Consultants Limited (the “Company”)

We, the undersigned, consent to our name being inserted as a banker to the Company in the Draft Red Herring Prospectus/the Red Herring Prospectus/Prospectus to be filed by the Company with stock exchange where the Equity Shares of the Company are proposed to be listed and for the purpose of registration with the Registrar of Companies (the “RoC”) in respect of the Issue and any other document to be issued or filed in relation to the Issue (collectively, the “Offer Documents”), pursuant to the provisions of Section 26 and Section 32 of the Companies Act, 2013. The following details with respect to us may be disclosed in the Offer Documents:

Name: HK and Shanghai Banking Corp Ltd

Address: Amar Avinash Corporate City, Bund Garden Rd, Sector 11, Pune, Maharashtra – 411 001

Tel: +91 90043 87467

Fax: NA

Email: Nikhil.jambhulkar@hsbc.co.in

Website: <https://hsbc.co.in/>

Contact Person: Nikhil Jambhulkar

We further confirm that the above information in relation to us is true and correct, not misleading and without omission of any matter that is likely to mislead.

We undertake to inform the Company and the LM promptly, in writing, of any changes to the above information until the Equity Shares commence trading on the Stock exchange. In the absence of any such communication from us, the abovementioned information should be considered as updated information until the Equity Shares commence trading on the Stock exchange, pursuant to the Issue.

This letter may be relied upon by the legal counsel and LM appointed in relation to the Issue. We hereby consent for submission of this letter to the Securities and Exchange Board of India, Stock exchange, RoC and any other authority as may be required by law. We further consent to the aforementioned details being included for the records to be maintained by the LM in connection with the Issue and in accordance with applicable laws.

Yours faithfully,

For HK and Shanghai Banking Corp Ltd



Authorised Signatory

Name: Nikhil Jambhulkar

Designation: Vice President



cc:

Beeline Capital Advisors Private Limited

Shilp Corporate Park, B Block,

13th Floor, B-1311-1314, Near Rajpath Club,

Rajpath Rangoli Road, S.G. Highway,

Ahmedabad, Gujarat - 380054

The Hongkong and Shanghai Banking Corporation Limited

Plot no. D/2, Amar Avinash Corporate Plaza, 5th floor, Office no. 501-508,

Adjacent to The Central Park Hotel, Bund Garden Road, Pune - 411 001, India.

Phone: 020-66297827 | Fax: 91-22-49146237

Website : www.hsbc.co.in



Janata Sahakari Bank Ltd., Pune

(Multistate Scheduled Bank)

HEAD OFFICE : 1444, Shukrawar Peth, Thorale Bajirao Road, Pune - 411 002.

Phone : 24453258, 24453259, 24452894 • Fax : 020-24453430

Bharat Bhavan Office : Ph.: 24494032, 24494226 • Fax : 020-24493402

• Email : jsbho@janatabankpune.com • Website : www.janatabankpune.com

Form No. 221

Letter No.: 432

Date :

Date: 23.09.2024

To,

The Board of Directors

Monarch Surveyors and Engineering Consultants Limited

Monarch House, CTS No. 434/1, Near Kawade Petrol Pump, Ghorpadi Gaon, Hadapsar (N.V.), Haveli, Pune – 411 036

Dear Sirs,

Proposed initial public offering (the "Issue") of equity shares of ₹ 10 (the "Equity Shares") by Monarch Surveyors and Engineering Consultants Limited (the "Company")

We, the undersigned, consent to our name being inserted as a banker to the Company in the Draft Red Herring Prospectus/the Red Herring Prospectus/Prospectus to be filed by the Company with stock exchange where the Equity Shares of the Company are proposed to be listed and for the purpose of registration with the Registrar of Companies (the "RoC") in respect of the Issue and any other document to be issued or filed in relation to the Issue (collectively, the "Offer Documents"), pursuant to the provisions of Section 26 and Section 32 of the Companies Act, 2013. The following details with respect to us may be disclosed in the Offer Documents:

Name: Janata Sahakari Bank Ltd

Address: Shaniwar Narayan Peth Branch, 345, Shaniwar Peth, Near New English School Ramanbaug, Pune, Maharashtra – 411 030

Tel: [•] 020-24459937

Fax: [•]

Email: [•]shanwanarayan@janatabankpune.com

Website: [•]www.janatabankpune.com

Contact Person: [•]

We further confirm that the above information in relation to us is true and correct, not misleading and without omission of any matter that is likely to mislead and adequate to enable investors to make a well-informed decision.

We undertake to inform the Company and the LM promptly, in writing, of any changes to the above information until the Equity Shares commence trading on the Stock exchange. In the absence of any such communication from us, the abovementioned information should be considered as updated information until the Equity Shares commence trading on the Stock exchange, pursuant to the Issue.

This letter may be relied upon by the legal counsel and LM appointed in relation to the Issue. We hereby consent for submission of this letter to the Securities and Exchange Board of India, Stock exchange, RoC and any other authority as may be required by law. We further consent to the aforementioned details being included for the records to be maintained by the LM in connection with the Issue and in accordance with applicable laws.

Capitalized terms not defined herein would have the same meaning as attributed to it in the Offer Documents.

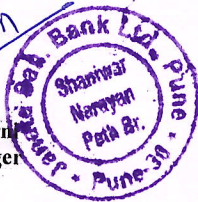
Yours faithfully,

For Janata Sahakari Bank Ltd.

Authorised Signatory

Name: Mr. Gajanan Kulkarni

Designation: Branch Manager



cc:

Beeline Capital Advisors Private Limited

Shilp Corporate Park, B Block,

13th Floor, B-1311-1314, Near Rajpath Club,

Rajpath Rangoli Road, S.G. Highway,

Ahmedabad, Gujarat- 380054.

Ref No: Navi Peth/Adv/2024-25/4

Date: 20/09/2024

To,

The Board of Directors

Monarch Surveyors and Engineering Consultants Limited

Monarch House, CTS No. 434/1, Near Kawade Petrol Pump, Ghorpadi Gaon, Hadapsar (N.V.),
Haveli, Pune - 411 036

Sirs,

Ref - Your letter dated 12.09.2024.

We, the undersigned, consent to our name being inserted as a banker to the Company in the Draft Red Herring Prospectus/the Red Herring Prospectus/Prospectus to be filed by the Company with stock exchange where the Equity Shares of the Company are proposed to be listed and for the purpose of registration with the Registrar of Companies (the "RoC") in respect of the Issue and any other document to be issued or filed in relation to the Issue (collectively, the "Offer Documents"), pursuant to the provisions of Section 26 and Section 32 of the Companies Act, 2013. The following details with respect to us may be disclosed in the Offer Documents:

Name: Union Bank of India, Navipeth Branch.

Address: Plot No.2, F. P. No. 989, Laxmi Park, Lal Bahadur Shastri Marg, Navi Peth, Pune, Maharashtra - 411 030

We further confirm that the above information in relation to us is true and correct, not misleading and without omission of any matter that is likely to mislead and adequate to enable investors to make a well-informed decision.

We undertake to inform the Company and the LM promptly, in writing, of any changes to the above information until the Equity Shares commence trading on the Stock exchange. In the absence of any such communication from us, the abovementioned information should be considered as updated information until the Equity Shares commence trading on the Stock exchange, pursuant to the Issue.

This letter may be relied upon by the legal counsel and LM appointed in relation to the Issue. We hereby consent for submission of this letter to the Securities and Exchange Board of India, Stock exchange, RoC and any other authority as may be required by law. We further consent to the aforementioned details being included for the records to be maintained by the LM in connection with the Issue and in accordance with applicable laws. Capitalized terms not defined herein would have the same meaning as attributed to it in the Offer Documents.

Yours faithfully,

For Union Bank of India

 कृते यूनियन बैंक ऑफ इंडिया
For UNION BANK OF INDIA

CHIEF MANAGER

CC: Beeline Capital Advisors Private Limited

Shilp Corporate Park, B Block,
13th Floor, B-1311-1314, Near Rajpath Club,
Rajpath Rangoli Road, S.G. Highway,
Ahmedabad, Gujarat- 380054.



Consent Letter

Date: 25 June, 2025

To,

The Board of Directors,

MONARCH SURVEYORS AND ENGINEERING CONSULTANTS LIMITED

SR NO 50-2A MONARCH HOUSE GHORPADI

GAON NEAR KAWADI PETROL PUMP

HADAPSAR, PUNE-411030

Dear Sir,

Sub: Proposed SME Initial Public Offer (IPO) of “MONARCH SURVEYORS AND ENGINEERING CONSULTANTS LIMITED”

We, the undersigned, do hereby consent to act as the Sponsor Bank/ Refund Bank/ Public issue Bank and our name, along with other details as given below, being inserted as banker to the issue and sponsor bank in the Red Herring Prospectus and Prospectus which the company intends to file with the Securities and Exchange Board of India (“SEBI”), and the stock exchange(s) where the Equity Shares are proposed to be listed (“Stock Exchange(s)”) and register with the Registrar of Companies, Pune (“Roc”). The following details with respect to us may be disclosed in the aforementioned offer related documents.

Name:	HDFC Bank Limited
Address:	HDFC BANK LIMITED Address: FIG - OPS Department, HDFC Bank Limited Lodha - I Think Techno Campus, O-3 Level, Next to Kanjurmarg Railway Station, Kanjurmarg (East), Mumbai - 400042
Contact person:	Eric Bacha/ Vaibhav Gadge/ Sachin Gawade/ Pravin Teli / Siddharth Jadhav / Tushar Gavankar
Telephone number:	+91 022-30752914 / 28 / 29
Fax number	+91 22 25799801
E-mail ID:	siddharth.jadhav@hdfcbank.com , sachin.gawade@hdfcbank.com , eric.bacha@hdfcbank.com ,

	tushar.gavankar@hdfcbank.com , pravin.teli2@hdfcbank.com , vaibhav.gadge@hdfcbank.com
Website:	www.hdfcbank.com
SEBI registration number:	INBI000000063
CIN:	L65920MH1994PLC080618

We further confirm that the above information in relation to us is true and correct.

We authorize you to deliver a copy of this letter of consent to the RoC, Pursuant to the provisions of Sections 26 and 32 of the Companies Act, 2013, and the rules and regulations, each as amended, SEBI, Stock Exchanges or any other regulatory authority.

We confirm that we will immediately inform the Company and the Book Running Lead Manager to the Issue of any changes to the information stated in this letter till the date the Equity Shares commence trading on the Stock Exchange. In the absence of any such communication from us, the information stated in this letter should be taken as updated information.

This letter can be relied on by you, the book running lead manager appointed in relation to the issue and the legal advisors to each of the Company and the book running lead manager.

All capitalized terms not defined herein would have the same meaning as attributed to it in the red herring prospectus/prospectus of the Company.

For HDFC Bank Limited

.....
Relationship Manager



To,

The Board of Directors,

Monarch Surveyors and Engineering Consultants Limited
Monarch House, CTS No. 434/1, Near Kawade Petrol Pump, Ghorpadi Gaon, Hadapsar (N.V.), Haveli, Pune – 411 036

Beeline Capital Advisors Private Limited
B/1311-1314, Shilp Corporate Park Near Rajpath Club, Rajpath Rangoli Road, Sarkhej - Gandhinagar Hwy, Ahmedabad, Gujarat 380054

Dear Sir,

Reference: Proposed Public Issue of Equity Shares by Monarch Surveyors and Engineering Consultants Limited (“The Company”)

Subject: Consent to act as Peer Review Auditor of the Company

We, the undersigned, hereby testify and accord our consent to act as Peer Review Auditor of the Company and have no objection to our name being inserted as Peer Review Auditor of the Company in the offer document(s) which the Company intends to issue in respect thereof and we authorize the said Company to deliver this letter of consent to the Registrar of Companies, Stock Exchange and SEBI.

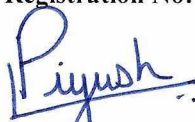
Further we hereby give our consent to include the following contact details:

Name of Firm:	M/s. C R Sagdeo & Co
Address:	Office No. 209, Building No. 3, Navjeevan CHS, Grant Road East, Mumbai, Maharashtra – 400 008
Telephone No:	022-44544445/46
Mobile No:	+91-9096991223
Email:	piyushluthra@sagdeo.com
Contact Person	CA Piyush Luthra
Firm Registration Number	108959W
Peer Review No.	014399

The Valid Peer Review Certificate is attached herewith for your reference.

Thanking You,
Yours faithfully,

For M/s. C. R. Sagdeo & Co.
Chartered Accountants
(Firm Registration No: 108959W)



Partner: CA Piyush V Luthra
M.NO. 174863
UDIN: 25174863BMKSBF5018



Place: Pune
Date: JUNE 19, 2025

To,

The Board of Directors,

Monarch Surveyors and Engineering Consultants Limited
Monarch House, CTS No. 434/1, Near Kawade Petrol Pump, Ghorpadi Gaon, Hadapsar (N.V.), Haveli, Pune – 411 036

Beeline Capital Advisors Private Limited
B/1311-1314, Shilp Corporate Park Near Rajpath Club, Rajpath Rangoli Road, Sarkhej - Gandhinagar Hwy, Ahmedabad, Gujarat 380054

Dear Sir,

Reference: Proposed Public Issue of Equity Shares by “Monarch Surveyors and Engineering Consultants Limited” (“The Company”)

Subject: Consent to act as Statutory Auditor of the Company

We, the undersigned, hereby testify and accord our consent to act as Statutory Auditor of the Company and have no objection to our name being inserted as Statutory Auditor of the Company in the offer document(s) which the company intends to issue in respect thereof and we authorize the said company to deliver this letter of consent to the Registrar of Companies, Stock Exchange and SEBI. We hereby give our consent to include our references to us as “Experts” under Section 2(38) and Section 26 of the Companies Act, 2013 to the extent and in our capacity as a statutory auditor and in respect of the aforementioned reports issued by us and included in the Issue Documents.

Further we hereby give our consent to include the following contact details:

Name of Firm:	M/s. C R Sagdeo & Co
Address:	Office No. 209, Building No. 3, Navjeevan CHS, Grant Road East, Mumbai, Maharashtra – 400 008
Telephone No:	022-44544445/46
Mobile No:	+91-9096991223
Email:	piyushluthra@sagdeo.com
Contact Person	CA Piyush Luthra
Firm Registration Number	108959W

Thanking You,

Yours faithfully,

For M/s. C. R. Sagdeo & Co.
Chartered Accountants
(Firm Registration No: 108959W)



Partner: CA Piyush V Luthra
M.NO. 174863
UDIN: 25174863BMKSBG3076



Place: Pune
DATE: JUNE 19, 2025

DATTATRAYA MOHANIRAJ KARPE

Imperial Residence , C-703, Near Aga Khan Palace, Kalvani Nagar, Pune, Maharashtra – 411 006

Consent Letter

Date: 20-09-2024

To,

The Board of Directors, MONARCH SURVEYORS AND ENGINEERING CONSULTANTS LIMITED Monarch House, CTS No. 434/1, Near Kawade Petrol Pump, Ghorpadi Gaon, Hadapsar (N.V.), Haveli, Pune – 411 036	Beeline Capital Advisors Private Limited B 1311-1314 Thirteenth Floor, Shilp Corporate Park, Rajpath Rangoli Road, Thaltej, Ahmedabad Ahmadabad City, Gujarat- 380054, India
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Dear Sir,

Sub: Proposed SME Initial Public Offer (IPO) of Monarch Surveyors and Engineering Consultants Limited

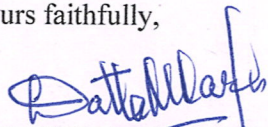
I, **Dattatraya Mohaniraj Karpe** hereby give my consent under section 26 of Companies Act, 2013 that my name being included as “**Promoter of Monarch Surveyors and Engineering Consultants Limited**” in the Draft Red Herring Prospectus/ Red Herring Prospectus/ Prospectus which the company intends to issue in respect of the proposed issue of equity shares.

I hereby confirms:-

- That I am not or was not a director of any listed company during the last five years preceding the date of Draft Red Herring Prospectus/ Red Herring Prospectus/ Prospectus, whose shares have been or were suspended from being traded on the BSE or the NSE, during the term of their directorship in such company.
- That I am not or was not a director of any listed company which has been or was delisted from any stock exchange during the tenure of my directorship in such company.
- I am not in the RBI list of wilful defaulters or fraudulent borrower as on the date of filing of this Draft Red Herring Prospectus/ Red Herring Prospectus/ Prospectus.
- I am not debarred from accessing the capital market by SEBI or any other Regulatory Authority.
- There is no material regulatory or disciplinary action taken by a stock exchange or regulatory authority in the past one year.
- That there are no defaults in respect of payment of interest and/or principal to the debenture/bond/fixed deposit holders, banks, FIs during the past three years by me

I also hereby authorize you to deliver this letter of consent for the purpose of filing of Draft Red Herring Prospectus/ Red Herring Prospectus/ Prospectus under Section 23, 26 & 32 of the Companies Act, 2013.

Yours faithfully,



Dattatraya Mohaniraj Karpe
Managing Director
DIN: - 01155398

BHARTESH RAJKUMAR SHAH

C-52, Padmavati Nagar, Pune-Satara Road, Near Sambhaji Nagar, Dhankawadi Pune, Maharashtra- 411043

Consent Letter

Date: 20-09-2024

To,

The Board of Directors, MONARCH SURVEYORS AND ENGINEERING CONSULTANTS LIMITED Monarch House, CTS No. 434/1, Near Kawade Petrol Pump, Ghorpadi Gaon, Hadapsar (N.V.), Haveli, Pune – 411 036	Beeline Capital Advisors Private Limited B 1311-1314 Thirteenth Floor, Shilp Corporate Park, Rajpath Rangoli Road, Thaltej, Ahmedabad Ahmadabad City, Gujarat- 380054, India
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Dear Sir,

Sub: Proposed SME Initial Public Offer (IPO) of Monarch Surveyors and Engineering Consultants Limited”

I, **Bhartesh Rajkumar Shah** hereby give my consent under section 26 of Companies Act, 2013 that my name being included as “**Promoter of Monarch Surveyors and Engineering Consultants Limited**” in the Draft Red Herring Prospectus/ Red Herring Prospectus/ Prospectus which the company intends to issue in respect of the proposed issue of equity shares.

I hereby confirms:-

- That I am not or was not a director of any listed company during the last five years preceding the date of Draft Red Herring Prospectus/ Red Herring Prospectus/ Prospectus, whose shares have been or were suspended from being traded on the BSE or the NSE, during the term of their directorship in such company.
- That I am not or was not a director of any listed company which has been or was delisted from any stock exchange during the tenure of my directorship in such company.
- I am not in the RBI list of wilful defaulters or fraudulent borrower as on the date of filing of this Draft Red Herring Prospectus/ Red Herring Prospectus/ Prospectus.
- I am not debarred from accessing the capital market by SEBI or any other Regulatory Authority.
- There is no material regulatory or disciplinary action taken by a stock exchange or regulatory authority in the past one year.
- That there are no defaults in respect of payment of interest and/or principal to the debenture/bond/fixed deposit holders, banks, FIs during the past three years by me

I also hereby authorize you to deliver this letter of consent for the purpose of filing of Draft Red Herring Prospectus/ Red Herring Prospectus/ Prospectus under Section 23, 26 & 32 of the Companies Act, 2013.

Yours faithfully,



Bhartesh Rajkumar Shah
Director
DIN: - 01176236

SANJAY BHALCHANDRA VIDWANS
A-401, Treasure Park, Sant Nagar ,Parvati, Pune ,Maharashtra - 411009

Consent Letter

Date: 20-09-2024

To,

The Board of Directors, MONARCH SURVEYORS AND ENGINEERING CONSULTANTS LIMITED Monarch House, CTS No. 434/1, Near Kawade Petrol Pump, Ghorpadi Gaon, Hadapsar (N.V.), Haveli, Pune – 411 036	Beeline Capital Advisors Private Limited B 1311-1314 Thirteenth Floor, Shilp Corporate Park, Rajpath Rangoli Road, Thaltej, Ahmedabad Ahmadabad City, Gujarat- 380054, India
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Dear Sir,

Sub: Proposed SME Initial Public Offer (IPO) of Monarch Surveyors and Engineering Consultants Limited”

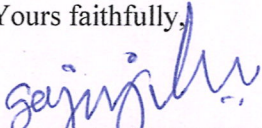
I, **Sanjay Bhalchandra Vidwans** hereby give my consent under section 26 of Companies Act, 2013 that my name being included as “**Promoter of Monarch Surveyors and Engineering Consultants Limited**” in the Draft Red Herring Prospectus/ Red Herring Prospectus/ Prospectus which the company intends to issue in respect of the proposed issue of equity shares.

I hereby confirms:-

- That I am not or was not a director of any listed company during the last five years preceding the date of Draft Red Herring Prospectus/ Red Herring Prospectus/ Prospectus, whose shares have been or were suspended from being traded on the BSE or the NSE, during the term of their directorship in such company.
- That I am not or was not a director of any listed company which has been or was delisted from any stock exchange during the tenure of my directorship in such company.
- I am not in the RBI list of wilful defaulters or fraudulent borrower as on the date of filling of this Draft Red Herring Prospectus/ Red Herring Prospectus/ Prospectus.
- I am not debarred from accessing the capital market by SEBI or any other Regulatory Authority.
- There is no material regulatory or disciplinary action taken by a stock exchange or regulatory authority in the past one year.
- That there are no defaults in respect of payment of interest and/or principal to the debenture/bond/fixed deposit holders, banks, FIs during the past three years by me

I also hereby authorize you to deliver this letter of consent for the purpose of filing of Draft Red Herring Prospectus/ Red Herring Prospectus/ Prospectus under Section 23, 26 & 32 of the Companies Act, 2013.

Yours faithfully,


Sanjay Bhalchandra Vidwans
Director
DIN: - 01176275

SUNIL SHRIKRISHNA BHALERAO

B1 804 Mandke Advantage Homes, Lulla Nagar, Nr Sapna Pav Bhaji Center, Wanowori, Pune, Maharashtra
- 411 040

Consent Letter

Date: 20-09-2024

To,

The Board of Directors, MONARCH SURVEYORS AND ENGINEERING CONSULTANTS LIMITED Monarch House, CTS No. 434/1, Near Kawade Petrol Pump, Ghorpadi Gaon, Hadapsar (N.V.), Haveli, Pune – 411 036	Beeline Capital Advisors Private Limited B 1311-1314 Thirteenth Floor, Shilp Corporate Park, Rajpath Rangoli Road, Thaltej, Ahmedabad Ahmadabad City, Gujarat- 380054, India
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Dear Sir,

Sub: Proposed SME Initial Public Offer (IPO) of Monarch Surveyors and Engineering Consultants Limited

I, **Sunil Shrikrishna Bhalerao** hereby give my consent under section 26 of Companies Act, 2013 that my name being included as “**Promoter of Monarch Surveyors and Engineering Consultants Limited**” in the Draft Red Herring Prospectus/ Red Herring Prospectus/ Prospectus which the company intends to issue in respect of the proposed issue of equity shares.

I hereby confirms:-

- That I am not or was not a director of any listed company during the last five years preceding the date of Draft Red Herring Prospectus/ Red Herring Prospectus/ Prospectus, whose shares have been or were suspended from being traded on the BSE or the NSE, during the term of their directorship in such company.
- That I am not or was not a director of any listed company which has been or was delisted from any stock exchange during the tenure of my directorship in such company.
- I am not in the RBI list of wilful defaulters or fraudulent borrower as on the date of filing of this Draft Red Herring Prospectus/ Red Herring Prospectus/ Prospectus.
- I am not debarred from accessing the capital market by SEBI or any other Regulatory Authority.
- There is no material regulatory or disciplinary action taken by a stock exchange or regulatory authority in the past one year.
- That there are no defaults in respect of payment of interest and/or principal to the debenture/bond/fixed deposit holders, banks, FIs during the past three years by me

I also hereby authorize you to deliver this letter of consent for the purpose of filing of Draft Red Herring Prospectus/ Red Herring Prospectus/ Prospectus under Section 23, 26 & 32 of the Companies Act, 2013.

Yours faithfully,

Sunil Shrikrishna Bhalerao
Director
DIN: - 01176330

DATTATRAYA MOHANIRAJ KARPE

Imperial Residence , C-703, Near Aga Khan Palace, Kalyani Nagar, Pune, Maharashtra – 411 006

Consent Letter

Date: 20-09-2024

To,

**The Board of Directors,
MONARCH SURVEYORS AND ENGINEERING
CONSULTANTS LIMITED
Monarch House, CTS No. 434/1, Near Kawade Petrol
Pump, Ghorpadi Gaon, Hadapsar (N.V.), Haveli, Pune –
411 036**

**Beeline Capital Advisors Private Limited
B 1311-1314 Thirteenth Floor, Shilp Corporate Park,
Rajpath Rangoli Road, Thaltej, Ahmedabad Ahmadabad
City, Gujarat- 380054, India**

Dear Sir,

Sub: Proposed SME Initial Public Offer (IPO) of Monarch Surveyors and Engineering Consultants Limited”

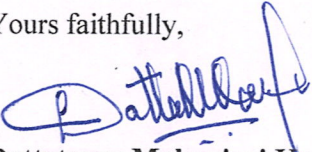
I, **Dattatraya Mohaniraj Karpe** hereby give my consent under section 26 of Companies Act, 2013 that my name being included as **Managing Director of Monarch Surveyors and Engineering Consultants Limited”** in the Draft Red Herring Prospectus/ Red Herring Prospectus/ Prospectus which the company intends to issue in respect of the proposed issue of equity shares.

I hereby confirms:-

- That I am not or was not a director of any listed company during the last five years preceding the date of Draft Red Herring Prospectus/ Red Herring Prospectus/ Prospectus, whose shares have been or were suspended from being traded on the BSE or the NSE, during the term of their directorship in such company.
- That I am not or was not a director of any listed company which has been or was delisted from any stock exchange during the tenure of my directorship in such company.
- I am not in the RBI list of wilful defaulters or fraudulent borrower as on the date of filling of this Draft Red Herring Prospectus/ Red Herring Prospectus/ Prospectus.
- I am not debarred from accessing the capital market by SEBI or any other Regulatory Authority.
- There is no material regulatory or disciplinary action taken by a stock exchange or regulatory authority in the past one year.
- That there are no defaults in respect of payment of interest and/or principal to the debenture/bond/fixed deposit holders, banks, FIs during the past three years by me

I also hereby authorize you to deliver this letter of consent for the purpose of filing of Draft Red Herring Prospectus/ Red Herring Prospectus/ Prospectus under Section 23, 26 & 32 of the Companies Act, 2013.

Yours faithfully,


Dattatraya Mohaniraj Karpe
Managing Director
DIN: - 01155398

Bhartesh Rajkumar Shah

C-52, Padmavati Nagar, Pune-Satara Road, Near Sambhaji Nagar, Dhankawadi Pune, Maharashtra- 411043

Consent Letter

Date: 20-09-2024

To,

The Board of Directors, MONARCH SURVEYORS AND ENGINEERING CONSULTANTS LIMITED Monarch House, CTS No. 434/1, Near Kawade Petrol Pump, Ghorpadi Gaon, Hadapsar (N.V.), Haveli, Pune – 411 036	Beeline Capital Advisors Private Limited B 1311-1314 Thirteenth Floor, Shilp Corporate Park, Rajpath Rangoli Road, Thaltej, Ahmedabad Ahmadabad City, Gujarat- 380054, India
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Dear Sir,

Sub: Proposed SME Initial Public Offer (IPO) of Monarch Surveyors and Engineering Consultants Limited”

I, **Bhartesh Rajkumar Shah** hereby give my consent under section 26 of Companies Act, 2013 that my name being included as **Whole time Director of Monarch Surveyors and Engineering Consultants Limited”** in the Draft Red Herring Prospectus/ Red Herring Prospectus/ Prospectus which the company intends to issue in respect of the proposed issue of equity shares.

I hereby confirms:-

- That I am not or was not a director of any listed company during the last five years preceding the date of Draft Red Herring Prospectus/ Red Herring Prospectus/ Prospectus, whose shares have been or were suspended from being traded on the BSE or the NSE, during the term of their directorship in such company.
- That I am not or was not a director of any listed company which has been or was delisted from any stock exchange during the tenure of my directorship in such company.
- I am not in the RBI list of wilful defaulters or fraudulent borrower as on the date of filling of this Draft Red Herring Prospectus/ Red Herring Prospectus/ Prospectus.
- I am not debarred from accessing the capital market by SEBI or any other Regulatory Authority.
- There is no material regulatory or disciplinary action taken by a stock exchange or regulatory authority in the past one year.
- That there are no defaults in respect of payment of interest and/or principal to the debenture/bond/fixed deposit holders, banks, FIs during the past three years by me

I also hereby authorize you to deliver this letter of consent for the purpose of filing of Draft Red Herring Prospectus/ Red Herring Prospectus/ Prospectus under Section 23, 26 & 32 of the Companies Act, 2013.

Yours faithfully,

Bhartesh Rajkumar Shah

Director

DIN: - 01176236

Sanjay Bhalchandra Vidwans
A-401,Treasure Park, Sant Nagar ,Parvati, Pune ,Maharashtra - 411009

Consent Letter

Date: 20-09-2024

To,

The Board of Directors, MONARCH SURVEYORS AND ENGINEERING CONSULTANTS LIMITED Monarch House, CTS No. 434/1, Near Kawade Petrol Pump, Ghorpadi Gaon, Hadapsar (N.V.), Haveli, Pune – 411 036	Beeline Capital Advisors Private Limited B 1311-1314 Thirteenth Floor, Shilp Corporate Park, Rajpath Rangoli Road, Thaltej, Ahmedabad Ahmadabad City, Gujarat- 380054, India
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Dear Sir,

Sub: Proposed SME Initial Public Offer (IPO) of Monarch Surveyors and Engineering Consultants Limited”

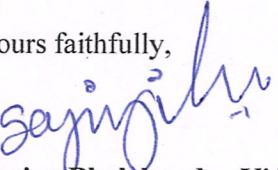
I, **Sanjay Bhalchandra Vidwans** hereby give my consent under section 26 of Companies Act, 2013 that my name being included as **Whole time Director of Monarch Surveyors and Engineering Consultants Limited”** in the Draft Red Herring Prospectus/ Red Herring Prospectus/ Prospectus which the company intends to issue in respect of the proposed issue of equity shares.

I hereby confirms:-

- That I am not or was not a director of any listed company during the last five years preceding the date of Draft Red Herring Prospectus/ Red Herring Prospectus/ Prospectus, whose shares have been or were suspended from being traded on the BSE or the NSE, during the term of their directorship in such company.
- That I am not or was not a director of any listed company which has been or was delisted from any stock exchange during the tenure of my directorship in such company.
- I am not in the RBI list of wilful defaulters or fraudulent borrower as on the date of filling of this Draft Red Herring Prospectus/ Red Herring Prospectus/ Prospectus.
- I am not debarred from accessing the capital market by SEBI or any other Regulatory Authority.
- There is no material regulatory or disciplinary action taken by a stock exchange or regulatory authority in the past one year.
- That there are no defaults in respect of payment of interest and/or principal to the debenture/bond/fixed deposit holders, banks, FIs during the past three years by me

I also hereby authorize you to deliver this letter of consent for the purpose of filing of Draft Red Herring Prospectus/ Red Herring Prospectus/ Prospectus under Section 23, 26 & 32 of the Companies Act, 2013.

Yours faithfully,


Sanjay Bhalchandra Vidwans
Director
DIN: - 01176275

SUNIL SHRIKRISHNA BHALERAO

B1 804 Mandke Advantage Homes, Lulla Nagar, Nr Sapna Pav Bhaji Center, Wanowori, Pune, Maharashtra
- 411 040

Consent Letter

Date: 20-09-2024

To,

The Board of Directors, MONARCH SURVEYORS AND ENGINEERING CONSULTANTS LIMITED Monarch House, CTS No. 434/1, Near Kawade Petrol Pump, Ghorpadi Gaon, Hadapsar (N.V.), Haveli, Pune – 411 036	Beeline Capital Advisors Private Limited B 1311-1314 Thirteenth Floor, Shilp Corporate Park, Rajpath Rangoli Road, Thaltej, Ahmedabad Ahmadabad City, Gujarat- 380054, India
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Dear Sir,

Sub: Proposed SME Initial Public Offer (IPO) of Monarch Surveyors and Engineering Consultants Limited”

I, **Sunil Shrikrishna Bhalerao** hereby give my consent under section 26 of Companies Act, 2013 that my name being included as **Whole time Director of Monarch Surveyors and Engineering Consultants Limited”** in the Draft Red Herring Prospectus/ Red Herring Prospectus/ Prospectus which the company intends to issue in respect of the proposed issue of equity shares.

I hereby confirms:-

- That I am not or was not a director of any listed company during the last five years preceding the date of Draft Red Herring Prospectus/ Red Herring Prospectus/ Prospectus, whose shares have been or were suspended from being traded on the BSE or the NSE, during the term of their directorship in such company.
- That I am not or was not a director of any listed company which has been or was delisted from any stock exchange during the tenure of my directorship in such company.
- I am not in the RBI list of wilful defaulters or fraudulent borrower as on the date of filling of this Draft Red Herring Prospectus/ Red Herring Prospectus/ Prospectus.
- I am not debarred from accessing the capital market by SEBI or any other Regulatory Authority.
- There is no material regulatory or disciplinary action taken by a stock exchange or regulatory authority in the past one year.
- That there are no defaults in respect of payment of interest and/or principal to the debenture/bond/fixed deposit holders, banks, FIs during the past three years by me

I also hereby authorize you to deliver this letter of consent for the purpose of filing of Draft Red Herring Prospectus/ Red Herring Prospectus/ Prospectus under Section 23, 26 & 32 of the Companies Act, 2013.

Yours faithfully,

Sunil Shrikrishna Bhalerao
Director
DIN: - 01176330

Sakharam Bhagwanrao Tamsekar

**Flat no-701, Vishwakarma Co-op Hsg Soc, 54 rambag Colony, Paud Road Shiv Chaitanya Sabhagruh,
Kothrud, Pune, Maharashtra - 411038**

Consent Letter

Date: 20-09-2024

To,

**The Board of Directors,
MONARCH SURVEYORS AND ENGINEERING
CONSULTANTS LIMITED
Monarch House, CTS No. 434/1, Near Kawade Petrol
Pump, Ghorpadi Gaon, Hadapsar (N.V.), Haveli, Pune –
411 036**

**Beeline Capital Advisors Private Limited
B 1311-1314 Thirteenth Floor, Shilp Corporate Park,
Rajpath Rangoli Road, Thaltej, Ahmedabad Ahmadabad
City, Gujarat- 380054, India**

Dear Sir,

Sub: Proposed SME Initial Public Offer (IPO) of Monarch Surveyors and Engineering Consultants Limited"

I, **Sakharam Bhagwanrao Tamsekar** hereby give my consent under section 26 of Companies Act, 2013 that my name being included as **Independent Director of Monarch Surveyors and Engineering Consultants Limited"** in the Draft Red Herring Prospectus/ Red Herring Prospectus/ Prospectus which the company intends to issue in respect of the proposed issue of equity shares.

I hereby confirms:-

- That I am not or was not a director of any listed company during the last five years preceding the date of Draft Red Herring Prospectus/ Red Herring Prospectus/ Prospectus, whose shares have been or were suspended from being traded on the BSE or the NSE, during the term of their directorship in such company.
- That I am not or was not a director of any listed company which has been or was delisted from any stock exchange during the tenure of my directorship in such company.
- I am not in the RBI list of wilful defaulters or fraudulent borrower as on the date of filling of this Draft Red Herring Prospectus/ Red Herring Prospectus/ Prospectus.
- I am not debarred from accessing the capital market by SEBI or any other Regulatory Authority.
- There is no material regulatory or disciplinary action taken by a stock exchange or regulatory authority in the past one year.
- That there are no defaults in respect of payment of interest and/or principal to the debenture/bond/fixed deposit holders, banks, FIs during the past three years by me

I also hereby authorize you to deliver this letter of consent for the purpose of filing of Draft Red Herring Prospectus/ Red Herring Prospectus/ Prospectus under Section 23, 26 & 32 of the Companies Act, 2013.

Yours faithfully,

**Sakharam Bhagwanrao Tamsekar
Director
DIN: -07357229**

Sanjay Bhaskarrao Mahashabde

D-1102 Kumar Puram, Behind DSK Chandradeep, Mukund Nagar, Pune Maharashtra - 411037

Consent Letter

Date: 20-09-2024

To,

The Board of Directors, MONARCH SURVEYORS AND ENGINEERING CONSULTANTS LIMITED Monarch House, CTS No. 434/1, Near Kawade Petrol Pump, Ghorpadi Gaon, Hadapsar (N.V.), Haveli, Pune – 411 036	Beeline Capital Advisors Private Limited B 1311-1314 Thirteenth Floor, Shilp Corporate Park, Rajpath Rangoli Road, Thaltej, Ahmedabad Ahmadabad City, Gujarat- 380054, India
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Dear Sir,

Sub: Proposed SME Initial Public Offer (IPO) of Monarch Surveyors and Engineering Consultants Limited”

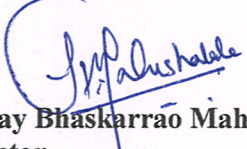
I, **Sanjay Bhaskarrao Mahashabde** hereby give my consent under section 26 of Companies Act, 2013 that my name being included as **Independent Director of Monarch Surveyors and Engineering Consultants Limited”** in the Draft Red Herring Prospectus/ Red Herring Prospectus/ Prospectus which the company intends to issue in respect of the proposed issue of equity shares.

I hereby confirms:-

- That I am not or was not a director of any listed company during the last five years preceding the date of Draft Red Herring Prospectus/ Red Herring Prospectus/ Prospectus, whose shares have been or were suspended from being traded on the BSE or the NSE, during the term of their directorship in such company.
- That I am not or was not a director of any listed company which has been or was delisted from any stock exchange during the tenure of my directorship in such company.
- I am not in the RBI list of wilful defaulters or fraudulent borrower as on the date of filling of this Draft Red Herring Prospectus/ Red Herring Prospectus/ Prospectus.
- I am not debarred from accessing the capital market by SEBI or any other Regulatory Authority.
- There is no material regulatory or disciplinary action taken by a stock exchange or regulatory authority in the past one year.
- That there are no defaults in respect of payment of interest and/or principal to the debenture/bond/fixed deposit holders, banks, FIs during the past three years by me

I also hereby authorize you to deliver this letter of consent for the purpose of filing of Draft Red Herring Prospectus/ Red Herring Prospectus/ Prospectus under Section 23, 26 & 32 of the Companies Act, 2013.

Yours faithfully,


Sanjay Bhaskarrao Mahashabde
Director
DIN: - 02116831

Anil Sadashiv Shelar

Opp RTO,L2/108,hariganga alandi Road Yerwade Pune 06 Maharashtra – 411006

Consent Letter

Date: 20-09-2024

To,

The Board of Directors, MONARCH SURVEYORS AND ENGINEERING CONSULTANTS LIMITED Monarch House, CTS No. 434/1, Near Kawade Petrol Pump, Ghorpadi Gaon, Hadapsar (N.V.), Haveli, Pune – 411 036	Beeline Capital Advisors Private Limited B 1311-1314 Thirteenth Floor, Shilp Corporate Park, Rajpath Rangoli Road, Thaltej, Ahmedabad Ahmadabad City, Gujarat- 380054, India
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Dear Sir,

Sub: Proposed SME Initial Public Offer (IPO) of Monarch Surveyors and Engineering Consultants Limited”

I, **Anil Sadashiv Shelar** hereby give my consent under section 26 of Companies Act, 2013 that my name being included as **Independent Director of Monarch Surveyors and Engineering Consultants Limited”** in the Draft Red Herring Prospectus/ Red Herring Prospectus/ Prospectus which the company intends to issue in respect of the proposed issue of equity shares.

I hereby confirms:-

- That I am not or was not a director of any listed company during the last five years preceding the date of Draft Red Herring Prospectus/ Red Herring Prospectus/ Prospectus, whose shares have been or were suspended from being traded on the BSE or the NSE, during the term of their directorship in such company.
- That I am not or was not a director of any listed company which has been or was delisted from any stock exchange during the tenure of my directorship in such company.
- I am not in the RBI list of wilful defaulters or fraudulent borrower as on the date of filling of this Draft Red Herring Prospectus/ Red Herring Prospectus/ Prospectus.
- I am not debarred from accessing the capital market by SEBI or any other Regulatory Authority.
- There is no material regulatory or disciplinary action taken by a stock exchange or regulatory authority in the past one year.
- That there are no defaults in respect of payment of interest and/or principal to the debenture/bond/fixed deposit holders, banks, FIs during the past three years by me

I also hereby authorize you to deliver this letter of consent for the purpose of filing of Draft Red Herring Prospectus/ Red Herring Prospectus/ Prospectus under Section 23, 26 & 32 of the Companies Act, 2013.

Yours faithfully,

Anil Sadashiv Shelar
Director
DIN: -10518393

Usha Sunil Kokare

Flat No 10, Building No 11, Pratik Nagar, Near Ganpati Mandir, Yerwada, Pune - 411006

Consent Letter

Date: 20-09-2024

To,

The Board of Directors, MONARCH SURVEYORS AND ENGINEERING CONSULTANTS LIMITED Monarch House, CTS No. 434/1, Near Kawade Petrol Pump, Ghorpadi Gaon, Hadapsar (N.V.), Haveli, Pune – 411 036	Beeline Capital Advisors Private Limited B 1311-1314 Thirteenth Floor, Shilp Corporate Park, Rajpath Rangoli Road, Thaltej, Ahmedabad Ahmadabad City, Gujarat- 380054, India
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Dear Sir,

Sub: Proposed SME Initial Public Offer (IPO) of Monarch Surveyors and Engineering Consultants Limited”

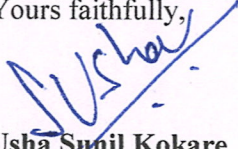
I, **Usha Sunil Kokare** hereby give my consent under section 26 of Companies Act, 2013 that my name being included as **Director of Monarch Surveyors and Engineering Consultants Limited”** in the Draft Red Herring Prospectus/ Red Herring Prospectus/ Prospectus which the company intends to issue in respect of the proposed issue of equity shares.

I hereby confirms:-

- That I am not or was not a director of any listed company during the last five years preceding the date of Draft Red Herring Prospectus/ Red Herring Prospectus/ Prospectus, whose shares have been or were suspended from being traded on the BSE or the NSE, during the term of their directorship in such company.
- That I am not or was not a director of any listed company which has been or was delisted from any stock exchange during the tenure of my directorship in such company.
- I am not in the RBI list of wilful defaulters or fraudulent borrower as on the date of filling of this Draft Red Herring Prospectus/ Red Herring Prospectus/ Prospectus.
- I am not debarred from accessing the capital market by SEBI or any other Regulatory Authority.
- There is no material regulatory or disciplinary action taken by a stock exchange or regulatory authority in the past one year.
- That there are no defaults in respect of payment of interest and/or principal to the debenture/bond/fixed deposit holders, banks, FIs during the past three years by me

I also hereby authorize you to deliver this letter of consent for the purpose of filing of Draft Red Herring Prospectus/ Red Herring Prospectus/ Prospectus under Section 23, 26 & 32 of the Companies Act, 2013.

Yours faithfully,


Usha Sunil Kokare
Director
DIN: -10498061

Naman Kaur Saluja

C/O Gurudeep Singh Saluja, 60, Treasure Town, Indore, Madhya Pradesh-452012

Consent Letter

Date: 20th Sep, 2024

To,

**The Board of Directors,
Monarch Surveyors and Engineering Consultants Limited
Monarch House, CTS No. 434/1, Near Kawade Petrol Pump,
Ghorpadi Gaon, Hadapsar (N.V.), Haveli,
Pune – 411 036, India.**

CC

**Beeline Capital Advisors Private Limited
B 1311-1314 Thirteenth Floor, Shilp Corporate Park,
Rajpath Rangoli Road, Thaltej, Ahmedabad
Ahmadabad City, Gujarat- 380054, India.**

Dear Sir,

Sub: Proposed SME Initial Public Offer (IPO) of “Monarch Surveyors and Engineering Consultants Limited”

I, hereby give my consent under section 26 of Companies Act, 2013 that my name being included as “**Company Secretary and Compliance Officer of Monarch Surveyors and Engineering Consultants Limited**” in the Draft Red Herring Prospectus / Red Herring Prospectus/Prospectus which the company intends to issue in respect of the proposed issue of equity shares.

I also hereby authorize you to deliver this letter of consent for the purpose of filing of Draft Red Herring Prospectus / Red Herring Prospectus/Prospectus under Section 23, 26 & 32 of the Companies Act, 2013.

Yours faithfully,



Naman Kaur Saluja
Company Secretary

Supriya Suresh Chougule

Flat No. C-901, 9th Floor, Nirman Ajinkyatara, Near Sinhgad College, Ambegaon, Pune-411036

Consent Letter

Date: 20th Sep, 2024

To,

**The Board of Directors,
Monarch Surveyors and Engineering Consultant Limited**
Monarch House, CTS No. 434/1, Near Kawade Petrol Pump,
Ghorpadi Gaon, Hadapsar (N.V.), Haveli,
Pune – 411 036, India.

CC

Beeline Capital Advisors Private Limited
B 1311-1314 Thirteenth Floor, Shilp Corporate Park,
Rajpath Rangoli Road, Thaltej, Ahmedabad
Ahmadabad City, Gujarat- 380054, India.

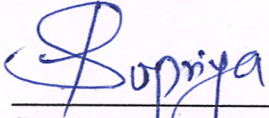
Dear Sir,

Sub: Proposed SME Initial Public Offer (IPO) of “Monarch Surveyors and Engineering Consultant Limited”

I, **Supriya Suresh Chougule**, hereby give my consent under section 26 of Companies Act, 2013 that my name being included as “**Chief Financial Officer of Monarch Surveyors and Engineering Consultant Limited**” in the Draft Red Herring Prospectus / Red Herring Prospectus/Prospectus which the company intends to issue in respect of the proposed issue of equity shares.

I also hereby authorize you to deliver this letter of consent for the purpose of filing of Draft Red Herring Prospectus / Red Herring Prospectus/Prospectus under Section 23, 26 & 32 of the Companies Act, 2013.

Yours faithfully,



Supriya Suresh Chougule
Chief Financial Officer